

## Gen Math - Financial Math 2 Worksheet – Answers



- |   |   |   |                                 |    |                |
|---|---|---|---------------------------------|----|----------------|
| 1 | \$17463                                   | 2 | \$1507                          | 3  | \$1,089,255.37 |
| 4 | \$5970.26                                 | 5 | \$289318                        | 6  | \$4071         |
| 7 | Exponential rates do not ever reach zero. |   |                                 |    |                |
| 8 | C   | 9 | $100(1+0.08/52)^{35 \times 52}$ | 10 | B              |